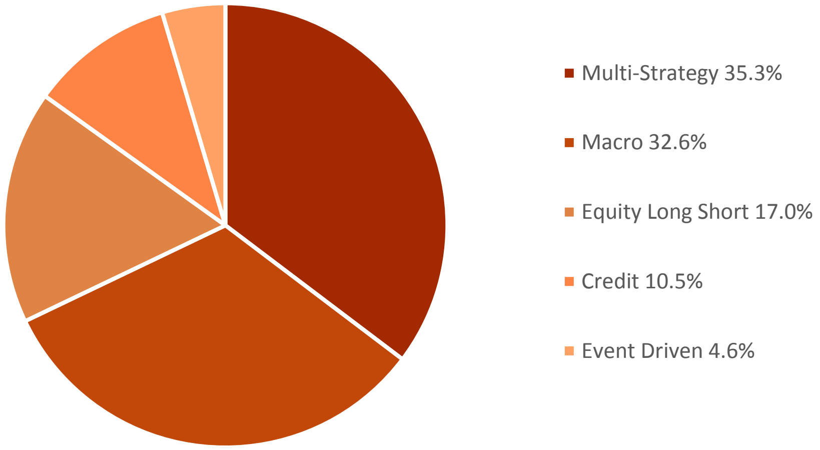
Australian Government
Commonwealth Superannuation Corporation

PSS Public Sector Superannuation Scheme

Default

Absolute Return by Strategy

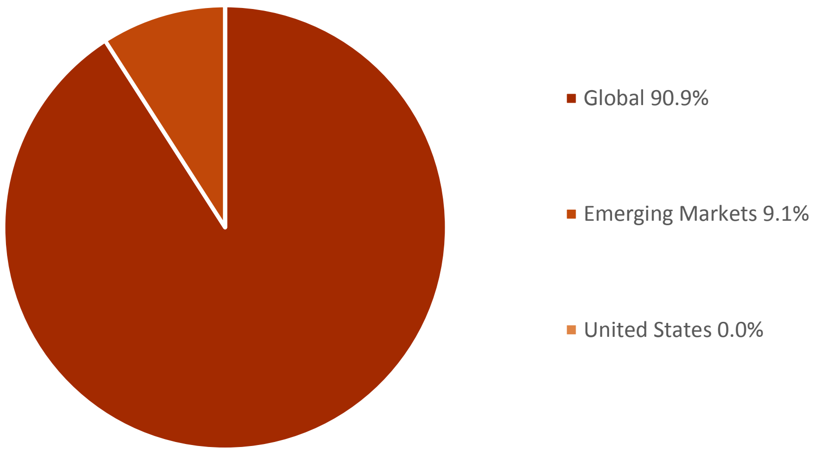


PSS Default's absolute return exposures by strategy is as follows:

Strategy	% Sector Exposure
Multi-Strategy	35.3%
Macro	32.6%
Equity Long Short	17.0%
Credit	10.5%
Event Driven	4.6%
Total	**100.0%**

Note: All disclosures are on a direct holdings basis without look-through to the underlying entity.

Absolute Return by Region



PSS Default's absolute return exposures by region is as follows:

Region	% Sector Exposure
Global	90.9%
Emerging Markets	9.1%
United States	0.0%
Total	**100.0%**

Absolute Return by Strategy and Region

PSS Default's absolute return exposures are as follows:

Strategy	Global	Emerging Markets	United States	Total ($m)	% of Asset Class
Multi-Strategy	$928.4	-	-	$928.4	35.3%
Macro	$615.2	$239.1	-	$854.3	32.6%
Equity Long Short	$444.9	-	-	$444.9	17.0%
Credit	$276.7	-	-	$276.7	10.5%
Event Driven	$119.8	-	-	$119.8	4.6%
Total Exposure ($m)	**$2,385.0**	**$239.1**	**-**	**$2,624.1**	**100.0%**
Total (% of Sector)	**90.9%**	**9.1%**	**0.0%**	**100.0%**	

Note: All disclosures are on a direct holdings basis without look-through to the underlying entity.

Information current as at: 30 June 2017